

COVID-19 Small Business Resource Awareness

FREE Consultant Services with 30+ Small Business Experts – <u>visit</u> Pikes Peak SBDC

ALERT:

U.S. Treasury (SBA) federal programs have been suspended due to lack of Appropriations *effective 4.15.2020* <u>Press Release</u>

- Paycheck Protection Program (PPP) <u>temporary</u> suspended program
 - Awaiting re-Appropriations decision
- Economic Injury Disaster Loan (EIDL) <u>permanently</u> suspended program
 - Those business applications already submitted in the QUE will still be evaluated for funding and will hear directly from SBA representative; new applications are NO LONGER being accepted

FUNDING AVAILABLE:

Pikes Peak Enterprise Zone Business Relief Fund - hosted by El Paso County EDC

- Grants up to \$7,500
- City of Fountain businesses are already located within the Enterprise Zone MAP IT
 - Eligibility Business Criteria <u>click here</u>
- Application window starts April 20, 2020

Main Street Loans - hosted by Colorado Lending Source with State of CO

- \$5,000- \$25,000 loans with variable interest rates enrollment Now Open
- Low to Moderate, Under-served Communities eligibility
- Application and FAQ available <u>online</u>

Local Emergency Relief Funding - hosted by Exponential Impact + Pikes Peak Community Foundation

- Low Interest Loans up to \$25,000 enrollment Now Open
- Any business within El Paso County is eligible (no Size or Type restrictions)
- Mentorship, Resources, and Support Resiliency Services for Small Business community
- Application and FAQ available online

GET PLUGGED IN:

Congressman Doug Lamborn Town Hall – April 21st @ 1:00pm MST – RSVP

El Paso County State Delegation Town Hall – April 22nd @ 11:00am MST – RSVP

Fountain Valley Chamber of Commerce Business Roundtable - April 24th @ 11:30 - Learn More

SURVEYS:

Data points are highly valuable to State Agencies and Legislatures to advocate for new policy measures to assist Small Business while disruptive conditions prevail.

Resources and Recovery Monitor <u>Survey</u> – hosted by Colorado Manufacturer's Edge

Statewide Business Impact <u>Survey</u> – hosted by DCI with State of Colorado OEDIT

EXTENSIONS:

Coloradans Health Care Enrollment – extended through April 30, 2020

- Review and Select individual health care plans offered through Connect for Health Colorado
- https://connectforhealthco.com/get-started/covid-19-support/

Pre-existing SBA Loan – hosted by the Small Business Administration (SBA)

SBA has automatically deferred payments (principle + interest) on those loans through the end of 2020.
Press Release To learn more, please contact your local SBA bank institution that services the pre-existing loan for the business.

CHAMPIONS:

- Pikes Peak Small Business Development Center (SBDC) the education source on economic relief funds https://pikespeaksbdc.org/what-we-do/programs/disaster-relief/
- State of Colorado COVID-19 for Employers (CO) https://choosecolorado.com/covid19/
 - Economic Injury Hotline: 303-860-5881
 - Unemployment, Workforce, Wages: https://grive.google.com/file/d/18usiYVYelOtFI6W7 CPpNBaJneXMxxwL/view
- Fountain Valley Chamber of Commerce (FVCC) network and bridge relations for business https://www.fountainvalleychamber.com/

COVID-19 Business Assistance – city webpage NOW LIVE

- Toolkit Resources
- Extension Notifications
- Latest Trends Intel
- Survey Results
- ...and MORE!

https://www.fountaincolorado.org/cms/One.aspx?portalld=6004447&pageld=16651230